CITY OF MINNEAPOLIS

MINNESOTA

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Included in the Enterprise Funds are:

Community Development Agency- This fund is used to account for the enterprise fund activities of the MCDA (a component unit of the City of Minneapolis).

Municipal Parking - This fund is used to account for the operation, maintenance, and construction of the City's parking facilities as well as on-street parking and the Municipal Impound Lot.

River Terminal - This fund is used to account for the operations of the public terminal facility located on the Mississippi River.

Sewer Rental - This fund is used to account for sewage fees collected from customers connected to the City's sewer system and for all expenses of operating this system.

Solid Waste and Recycling - This fund is used to account for the revenues and expenses for solid waste collection, disposal and recycling activities.

Water Works - This fund is used to account for the operation, maintenance, and construction projects related to the water delivery system. This fund also accounts for the operations related to the billings for water, sewage, and solid waste fees.